Mark's notes en ingner

From the first (p.383 of Archives) Marx stresses

that it is not value "in general" that is the topic of his investigation but a commodity. He state (p. 393) "I proceed from the simplest social

form in which the product of labor is-represented in contemporary society and that is a teomscaleyt. I analyze the latter out that is t in the form which it to be re..... A further smally of the latter (ex.v) shows me that ex. v. is on the "the lorm of a mearince,", the independent form of the present tion contained in a conmedity is value, & after that I proceed to an walysis of the latter. Hence I write clearly ... * (He here quotes I, v. lo, of maital.) I consequently do not subdivide value in general into use v. and of v. - a the centrary concepts which the abstract concept of 'value' ills into-but the concrete social form of the product of labor; a 'com odity' is on the one hand a use v. & on the other a 'value" - and not an exchange value since merely

hern further gives a more explicit explanation of use value than he has given heretofore when he stresses (p.394):

since merely the room of its come rance does not comprise its content!

Ti we wish to analize a 'commodity' -- this simplest economic concrete phenomenon-then we must leave uside all relations which have nothing in common with the given object of the englysis. Hence what is necessary to state about a commodity to the extent that it is a use v. I said in a few words a on the other hand I underlined the characteristic form in which the use v., a product of labor and hence on object, can be of use and the product of human labor and yet not be a commodity There's to this the use value - as a use v. or a common itself possesses a historically apositic character. In primitive communes in which, for ex. the means of existence pere produced communelike and distributed between the members of the commune, the general product satisfied the needs of each member of acciety, of each producer, and the social character of the product or use v. is here included in the generally-useful (geneinsch itlicher) character."

"As is obvious from the cove, it would be the sheerest nonsense in the analysis of a commodity--on the basis that it is on the one hand a use value or goods and on the other hand as a 'value'-to tack on every type of banal arguments regarding use value or goods in Beneral, not related to the sphere of commodities, is "state benefits" "commune benefits", etc., As hegher a the der. professors in general do, or regarding the bonerity of "perion", etc. There where the state itself is a capitalist producer, as in the case of exploitation of mines, forest, etc. its product is a 'commodity' and hence possesses the specific character of every other commodity."

Then Merk brings the point home by insisting that the key to/all is not the durl form of the commodity, but the durl form labor and that here the word use v. escumes a new and nest significan aspect since Jurplus Value itself comes from the specific UJBVALUE of IR:

(p.395) "On the other hand, vir obscurus has glossed over the feet that already in the analysis of a commodity I have not ste ped at the cual form in which it agreers but immediately proceeded to the fact that in the dual aspect of a commodity is expressed the dual character of lab. , a product of which it is :-- of useful labor, i.e.

concrete espects of labor, productive of use value and abstract labor, labor as an expediture of l.p., irrespective of which 'useful form it is expended anam (on this latter is based the analysis of the process of production); that in the dev. of the form of commodity value, in the last intince, its money form, i.e. money, value of one commodity is represented in the use value, i.e. in the natural form, of another commodity; that surplus value itself is an example from the specific use v. of l.o., characteristic enclusively of the latter, etc; that, consequently, with no, use v. plays an entirely different, important role than in previous political economy but—and it is necessary to take note of this—it enters in the analysis (betracht) only then when such an analysis from the malpois of the given economical orms— (sest lungen) and not from philosophical agree and concepts and words is no v.' and 'value'.

reducing "conto to the nearlied labor especialism in the narrow sense of the word." The nearlied that before lark has a right to do that it would be "necessary in sevence to show proof, which is lacking until now, proof or this, that the process of production is fully possible without the activity of private capitalists, directed to the formation and application or capital." Lark enswers: (p.384):

"Instead of demanding from me similar proof relating to the future, Mr. Sugner on the contrary, should have first or all shows, that in numerous communes, existing previous to the appearance or that in numerous communes, existing previous to the appearance or capitalists (ancient-Indian commune, Jugo-Slavic oppose, etc.) there was no social process of production —not to mention the process of production in general."

Since proof was lacking, agmer insisted, that the socialist

to which term enswered (385):

"but in my analysis, 'the profit of the capit list in actuality" is not "only a cedaction or robbery of the worker." On the contrary I describe the capitalist as a necessary functionary of cap. prod. In a very detailed manner demonstrate that he not only deededs! or robs! but forces the production of surplus value, consequently helps create that which is subjected to deduction.....but all this does not make 'the profit of the capitalist" 'a constituent' element of value but only shows that in the value "forstituted", not from the labor of the capitalist, there is a part which he can a propriate 'by right', i.e. without destroying the right which corresponds to commodity exchange."

only. (p.306): "in the examination of value (1) had in view bourgeois relations and not an application of this theory of value to a "socialist state."....(further, p.396) Hence our vir obscurus did not even notice that my analytical method proceeds not from man in conerct but from a given aconomic period of society. "

ARCHIVES OF MAKA, Bk.#5, Ed. Riazanny, Moscow, 1930

Last writing of Marx found in his 1881 notebook -- Very rough tr.--ff)

A. <u>Magner</u>: Allgemeine oder theoretische Volkswirtschaftslehre. B.I. Grandlegung, 2. Auglage, 1879.

Conception of Mr. Wagner, "socially-just conception"(p.2)* finds itself "in consonance with Robertus, Lange and Sheffle"(p.2)
In the fundamental points of his analysis he refers to Rddbertus & Sheffle. Even about piracy, which exists with many nations, Mr. Wagner speaks as of "unorthodox method of acquisition", which, it is true, is piracy only under that condition where "the existence of a genuine jus gentium (p.18, remark 3) is presupposed." He studies first of all "the conditions of eco. life of society" and "in correspondence with them determines the sphere of the eco. freedom of the individual."(p.2)

"The strife for satisfaction of needs" "do not act and should not not as purely natural forces, but, like every striving of men, it finds itself under the leadership of common sense and honesty. Therefore every action flowing from it is responsible and always belongs to moral judgment, which, it is true (!) is itself subjected to historical changes (p.9)

In application to "Labor"(p.9,2) Mr. Wagner makes no distinction between the concrete character of every labor and the expenditure of l.p., general to all these concrete aspects of labor. (p.9,10)

In the opinion of Wagner, his.-just categories are "social categories" (p.13,ft.6)**

p.383: I have newhere spoken about the "general social substance of ex.v."

but stated that ex. values (ex. v. exists only in the existence of axkeseerxel two values) express mathing something general about both, something "entirely independent of their use values" (i.e. of their matural form)), that is, its "value". Thus, for ex. we read ""The general which is expressed in the carrelation or ex. v. of the commodity is its value. The further course of investigation will again lead as to ex. v. as the necessary method of ex ression or the necessary form of appearance of commodity value; nevertheless this last must be examined again as such, ind. of this form." (2nd ed. p.13)

James MB

Hence I do not spath that "labor" is "the general social substance of ex. v."; and since in a special division I analyze in detail the form of value, ice. the dev. of ex. v.) then it would be strange to reduce this "form" *to "a general social substance", to labor. Also Mr. Magner forgets that my subject is not "value" and not "ex.v." but a commodity.

"*(Mazenov note: "egner distinguishes two aspects of eco. categories:
1) purely eco. " or "urely natural" | 2) "historically-just", or "social" agner, p.13, Ammerkung 6)

p.385 Further: "But this theory (of Marx) represents not so much a universal theory of value as a theory of costs, flowing from Ricardo"(p.45) II hr. Wagner could have, both from Capital and from the Works of Ziber (if he knewthe Rus. language) see the difference between me and Ricardo, who / Theerested in labor only as a measure of the meganitude of value and in the force of which he find no link between his theory of value and the essence of money.

If Mr. Maner Emake says that this is not "a universal theory of value", then he is in his own understanding completely right since under a gneral (universal) theory of value he understands the recitation (unstvoveniya nactchet) of the word "value"] this also gives him the possibility to remain in the traditional and traditional confusion by the Jerman professors of "exava", and "value" since they both carry the common word "value". But when he further spates that this is a "theory of costs" then this remark either is reduced to a tautology: commodities to the extent that they are the essence of value represent something social (human)labor and since the magnitude of value of a commodity is determined, in my view, by the magnitude of the 1 bor time comprised in it, etc., i.e. by the normal quantity of labor which the subject costs prod., etc.; but Mr. Wagner demonstrates the opposite view by this that he assures us that this theory of value is not "general", since he, Mr. Wagner, holds a different view regarding "a universal theory of value". Or he asserts something felse: Ricardo (after Smith) confuses value and expenses of prod: I aiready in "A Critique of rol. Not. " & also in the remarks to Capital clearly showed that <u>value and prices of prod.</u> (which only express in money the expenses of prod.) do <u>not</u> coincide. Thy do they not coincide. On this account I had told Mr. Wagner nothing.

Besides I "act arbitrarily", since I bring "these costs to the so-called Labor expenditures in the narrow sense of the word. But for this it is necessary in advance to show proof, which is lacking until now, and that is proof of this that the process of proof fully possible, without privates the activity of private capitalists, directed to the formation and application(primenenty) of capital"(p.45)

for

Instead of vzvalivat am me similar proof relating to the future Mr. Wagner, on the contrary, should have first of ell shown that in numerous Eng communes, existing previous to the appearance of capitalists (ancient-Indian commune, Jugo-Slavic family commune, etc) the social process of prod. -- not to speak of the process of prod. in general--has no place. Besides, Wagner could have mixed said only the following: the exploitation of the wkg. class by the class of capitalists, in a word, the character of cap. prod. is described correctly by Marx, but Marx is mistaken when he considers this economy a transitional one as, on the convery, Aristotle was in erorr when to he did not consider slave economy transitional.

"En long as a similar proof has not been cited (in other words, so long as cap. eco. exists) the profit of capitalists in fact elso (here is shown the hoof or ears of a donkey) comprises a "constituent" element of value and not, as the socialists think, only vychet or "robbery" "of the worker" (p.45, 46). What is "vychet from the wkr, - vychet from his skin, etc. it is impossible to understand.

385:

But in my dealysis "the profit of the capitalist in actuality" is not "only a deduction or robbery of the worker". On the contrary, I describe the capitalist as a necessary functionary of cap, prod. and in very detailed manner demonstrate that he not only "deducts" or "robs" but forces the prod. of s.v., consequently helps create that which is subjected to deduction; further I show at length that in commodity exchange when only equivalents are exchanged, the cap., as soon as he has pd. the wkr. the real value of his l.p., with full right, i.e. with the right which corresponds to this method of prod., acquires s.v. But all this does not make "the profit of the cap." "a constituent" element of value but only shows that in the value "constituted" not from the labor of the s pitalist there is a part which he can appropriate "by right", i.e. without destroying the right which corresponds to commodity exchange.

"This theory ix very one-sidededly examines only one moment determining value.1) Tautology. This false theory, since Wegner has in mind "general theory of value", which diverts from it & therefore "v:lue" of Wagner is determined by the "use v." which is proven by the magnitude of professorial wish; 2) Mr. Wagner passes off for value "the market price" of the given moment or the price of a commodity which is something entirely different from value, deviating from value that is on the expenses(cests,fi) and not on enother moment, that is, the usefulness, the need, i.e. (it) does not confuse "value" with use v as pryrozhdonik confused men as one Wagner wished. It not only does not correspond to the formation of ex. v. in contemporary ex. (he has in mind the formation of prices which absolutely changes nothing in the determination of v.: in general there occurs the formation of ex. v. in contemporary ex., of course, is known to every grunderu, falsificatory of commodities etc., which has nothing in common with the formation of v. but closely follows the elready formed values; besides, I, for ex., in the determination of the value of l.p. proceed from this, that ine value is is really paid in full, which factually is not true. Nr. Sheffle in "Capitalism" etc. states that such a supposition is "magnanimous" or something of the sort. But this is only a supposition, necessary from the scientific point of view, bat, as Sheffle excellently and even <u>definitively</u> (1) shows in "quintessenz" and especially in "Sozialer Korper" it does not taily with the conditions which are necessarily became formed in the <u>Mxian hypothesis of a soc. state</u>. (Thus, the soc. state, which Sheffle lovingly "formed" instead of me, has become transformed into a "Marxian" (and not a "soc. state" attributed to Marx in the hypothesis of Sheffle. One can show this convincingly in the ex. of grain etc., the ex. v. of hich, under the influence of the fluctuating harvests under conditions of unchanged demand for it, even in the system of "social tax" would necessarily be formed by another method than in relation only to deductions" There are as many stupidities here as words. First of all, I have nowhere spoken about "social taxes" and in the exemination of value had in view bourgeois relations and not an application of this theory of value to a "soc. state", which, besides was stated not by me, but by Mr. Sheffle for me. Secondly, if under the circumstance of a bad harvest the price of corn is raised, then, 1st of all, its value is raised since a givon quantity of labor is realized in less products; secondly to an even greater degree the sale price of corn is raised. What relation has this to my theory of value? To the extent that the price of corn exceeds its value, to that extent other products, in the natural or money form, are sold below their v. and even in that case where their money price is not lowered. The sum of values remains the same even if the money expressio n

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386

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of this sum of values has grown, i.e. if, according to the terminology of Mr. Wagner the sum "of ex. v.lues" has grown. This applies in that case where we presuppose that the fall in the prices for the aggregate of other commodities does not compensate the rise in price of corn (the excess of its price over value"). But in that case the ex. v. of money has fallen below their value to the same extent; the sum of values of these commodities remains the same, but it is not changed even in its money express in the quantity of commodities is included money.

Further: the rise in corn prices above the value of corn which has risen as a result of no harvest will, in "a soc. state", in any case, be less than under contemporary corn speculators. (rostovshichiki) "The soc. state" will in advance org. prod. so that annual predictionity of corn will only in the very slightest degree depend on the fluctuations of the hervest. The magnitude of prod., demand and consumption will be rationally regulated. Finally, does the "social tax"—even if we assumed that the phant sy of Sharile in this case will be realized—signify on thing in my favor or against my theory of value? As little as the forceful measures undertaken when there is an insafficiency on a ship or in a prison or during the Fr. rev. etc.—measures which have nothing to do with value—can destroy the laws of value "of cap. (bourgeois) state", hence also the theory of value! This is nothing more than childish nonsense!

The same Wagner quotes with approval the words of Rau: "To avoid misuderstandings it is necessary exactly to establish what is to be understood under value in general & in correspondence with the Ger. language it is necessary to chose for this use v."(p46)

The conclusions from the concept of v. (p.46 ff)

387:

According to the view of Mr. Wagner, out of the concept of v. it is necessary 1st of all to deduce use v. &(from the latter) ex. v. and not as I have done from the concrete form of a commodity. It is interesting to follow these scholastic exercises in his pub. "Grundluge "

"Natural strife of man is included in this to lead to a clear consciousness and understanding that relation in which the inner and outer riches (blaga) stand in relation to his needs. This is done with the help of the evaluation (Evaluation of value) thanks to which riches, in part articles of the external world, there is given it value and the latter is measured (p.46), & on p. 12 we read: "All mains for the satisfaction of needs are called blagamy (welfare).

If we will now place in the first supposition instead of the word "welfare", the logical content attributed to it by Wagner, then the 1st phrase of the above-quoted passage reads:

"The natural strife "of man" is comprised in this, that in pair order to bring that relation, in which "the inner and outer means for the satisfaction of his needs", to chear consciousness and understanding". This phrase we can simplify somewhat, omitting "the inner means" etc., as Mr. Wagner does in the next proposition with the help of the words "in part".

"Man"? If here we understand the category of "man in general", then he has "no kinds" of needs; if aggregate man is counterposed to nature, then it follows that we must examine him as any ne-stadneye animal; if it is a man who lives in a society of a sertain form--

<u> 387:</u>

and that is what Mr. Magner supposes since his "man", altho he does not possess a university education, masters, in any case, speech,—then as a point of departure one must accept a definite character of social man, i.e. a definite character of society in which he lives since hre prod., i.e. the process of acquiring life's means— already has a social character.

But with the professor-doctrinarian the relation of man to nature from the very start arise not as practical relations i.e. based on actions but as theoretical ones; in the fers first porposition two relations of this sort are confused: since in the following proposition "outer means for the satisfaction of needs" or "outer welfcre" are transformed into "articles of the outer world ", then the first of the presumed relations acquir es the following aspect: man finds himself in relation to articles of the outer world as to the means of satisfying his needs. but people in nowise begin from this that they "stand in a theoretical relation to the articles of the outer world". As other enimals, they begin with this, that they est, drink, etc. do not "stand" in some sort of relation but actively participate, with the help of actions master (acquire) certain objects of the outer world and thus satisfy their needs. (Consequently, they start with production.) Thanks to the repetition of this process, the capacity of these articles "to satisfy needs" of people sinks into their heads, people and bears hammexbecomex learnedxand "theoretically" to distinguish outer objects which serve to satisfy their needs from oll other objects. tain level for further development, after the Manages of people multiplied and further developed, and the aspects of activity by which they are satisfied, people live separate names to whole classes of thiese objects which they distinguished from outer

the rest of the/world by experience. That necessarily follows since in the process of prod., i.e. in the process of the acquisition of these products, people are constantly finding themselges in a labor tie (werktatiger Umgeng) with each other and with these articles and soon there elso begins the struggle with other people because of these objects. But this arbitrary (slovesnoye) designation only expresses in he form of a representation that which the repeated activityhas turned into experience, and that is that people living in a definite social relation (and such a proposition flows necessarily from the existence of speech) definite external articles serv e for the satisfaction of their needs. People give these objects a special name nly because they already know the capacity of these objects to serve for the satisfaction of their needs and they try with the aid of moreor lesse often repeated activity to acquire them and retain them in their possession; they, possibly, call these articles "welfare" or something else which signified that they in practice use these products, that the latter are useful to them; they attribute the article the character of utility as if it were characteristic of the article, although a bird hardly would consider itselfneusefultx the fact that it is used for the food of man "a useful" characteristic of itself.

Thus: people started factually from this, that they acquired objects of the outer world as means for the satisfaction of their needs etc. etc., as a consequence of which they arrived at the conclusion that they slovesno began to name them means for the satisfaction of their needs—which they mere in actual

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The "natural strife" of the Ger. professor of pol. eco. is comprised in this, to deduce an economic category of "value" from some sort of "concept" and that is reached by this, that that which is called in pol. eco. "use v." "in consciouse with the German utilization of the word", is simply remained renamed "value". And as soon as "value" in general is found, it, in its turn, serves to deduce "use v!" out of "value in general". And for this it is necessary again to add before the word "value" the heretofore-omitted "Gebrauchs" (use").

One could also say: man, considering the articles of the outer world which satisfy his needs, "welfare", "prices" them; by that token the concept of "price in general" would be deduced from the method of action of "men" and the annuest meds. given readymade to the Jer. professor. That ever the professor himself cannot do he makes "man" do, who, however, in fact, is none other then the <u>professorial man</u> who thinks that he has understood the world whe he has led kimself under abstract headings (rubric). But to the extent that "to give value " to objects of the external world signifies here only another word for the att ibute of "welfare", we can in no manner attifabute, as Wagner assures us in a deceitful manner, "value" to the "welfare" itself, as a determination which is distinct from its "existence as welfare." We merely add (podstavlyaem) the work "value" instead of the word "welfare", (As we see, we could here write the word "price". We could elso write the word "treasure" (Schatz) since "men", stampting "welfare" on the "objects of the outer world" "treasures" them and thus his relation to them is as to a"treasure." As we see, three eco. categories: value, price and treasure can at once and in a volshebnym menner deduced by Wr. Wegner from "the nature strife of man" in order to present the professor his limited world of concepts (presentations). But in Mr. Wagner there lives the confused striving to chose out of the labyrinth of teutologies and with the aid of shrewdness to demonstrate "something further". Hence the parase: "thanks to these welfare, in part objects of the cuter world, value is attributed" ,etc

392: Further conclusions from the concept of value.

After Wagner simply called "value in general" or "concept of value" that which is ordinarily called "use v. "he cannot but remember that pay: the REBRUREMENT TRANSE "value deducted (1) in this manner (thus, thus!) is "use v." After having "use v." "concept of value" in general "simply value", he with hindsight discovers that he only gorodit nonsense regarding "use v." and in this than "concludes" the followings latter since in the present time corodit nonsense and conclude the essential "in essence" -- are identical mental operations. But in this ease we will learn what subjective diroumst noe unites degner with post confused "objective" concepts. He reveals a secret to us. Rodpartus has written him : letter -- hich one con read in "Tubinger Heitschift " for 1876, in which he emplains why there exists "only one aspect or verue", use value. "I"(..... iter) "here subscribed to that view, the meaning of which I uncordined in the edition" (p.48). About the words of holbertus, agreer recarks thus: "This is entirely correct and calls for a change in the ordinarily non-logical "division" of "value" into use v. a ex. v. which I have concluded already in the lat edition" /p.40, [thote 4], and the orme wagner adds me (p.49, fitnote) to the people in whose opinion "use v." should be entirely "from science."

All this is "nonsense". First of all, my point of departure is not "concepts", consequently not "the concept of value" and hence I have no need in the "division" or thelatter. I proceed from the simplest no need in the "division" of uncreater. I product of labor is represented in contemporary sector of labor is represented in contemporary sector of labor is represented in contemporary. I enalyze the latter and it into society, sane that is a "commocity". I enalyze the latter and at that first in the form in which it appears. Here I find that, on the one hand, a commodity in its natural form is an article of use or use v. & on the other hand the carrier of ex. v. and from this point of view is itself "ex. v." A further analysis of the latter shows me that ex. v. is only "the form of appearance", the indepent form of the presentation contained in a commodity is value, and after that I proceed to the analysis of the latter. Hence I write clearly on p.36 of the 2nd ed: "When we at the beginning of this chapter said a c. has a use v. and an ex. v., then, strictly speaking, that is incorrect. A commodity is a use v., or obj. of use, and a "velue". It reveals its dual nature when its value assumes a form distinct from its natural form, that is the form of appearance of ex. y etc I consequently do not subdivide value in general into use v. & ex. v as the contrary concepts on which the abstrict concept of "value" fallsat the concrete social form (destalt) of the product of labor, a "commodity" is, on the one hand, a use v. and on the other a "velue". and not en ex. V. since merely the form of its appearance does not comprise its content.

Secondly, only vir obscurus, nothaving understood a word in Capitel could conclude: since Marx in one footnote in the lat edition of cap. (Riazancy here remarks that is not in Capital but in Critique—fr) rejects the entire nonsense of the de. profesors regarding "use v." in general and sends the readers who whish some information about the real use values to the "leaders in commodity trade", then the use v. plays no role with Marx. It, of course, plays numeral does not play the role of its counterposition, "value" which from the firt has nothing in common, except the world "value". With as much right he could have said that I leve aside ex. v. since it is only the form of appearance of value and not "value" itself because for me "value" of a commodity is neither its use v. nor its ex. v.

394 : If we wish to enalyze a "commodity" cothis simplest economic concrete phenomenon -- then we must leave aside all relations which have nothing in common with the given object of the analysis. Hence what is necessary to say about a commodity to the extent that it is a use v., I said in a few words, and on the other hand I underlined the characteristic form in which the use v., a product "of labor & hence an object xhigh can be of use and a product of human labor and yet may not be a commodity. He who satisfies his own need by kix a product of his labor creates only a use v., not a commodity. In order to produce a commodity he must produce not merely a use v. but a use v. for others, a social use v. (p.15) (In this is the essence of "social use v." of Aodbertus)

Thenke to this use v. as use v. of a "cosmodity" itself possesses a historic y-specific character. In primitive communes in which, for ex., the means of existencexpresenting (semeinschaftlich) were produced commune-like and distributed between the members of the commune, the general product satisfied directly the life needs of each member of society, of each producer and the social (gesellschaftlicher)character of the product or use value is here included in its <u>generally-useful</u> (geneinschaftlicher) <u>character</u>. (Mr. Rodoertus, on the contrary, transforms "the social use v." of a <u>commodity</u> into a "social use v." in general and hence says nonsense (neset che_uknu)

As is obvious from the above, it would be sheerest nonsest in the enalysis of a commodity --on the basis that it is on the one hand a use value or blago and on the hand as a "value"-- "to link" (privyazyvat) every type of banal arguments regarding use values or welfare in general, not related to the sphere of commodities, as "state blaga", "commune blaga" etc., as Wagner Ger. professors in general do, or regarding the blage of "health", etc. There where the state itself is a capitalist producer, as in the case of the exploitation of rudnikov, forest, etc., its product is a "commodity" and hence passesses the specific character of every other commodity.

In the other hand, vir obscurus has glossed over the fact that already in the analysis of a commodity i have not stopped on the dual form in which it appears, but immediately proceed to the fact that in the dual significance of a commodity is expressed the dual character of labor, aproduct of which it is:--of useful labor, i.e. concrete aspects of labor, creative of use value and abstract labor, labor as an expenditure of l.p., irrespective of which "useful" form it is expended, (on this liter is besed the description of the process of prod.); that in the dev. of the form of commodity value, in the last instance its money form, i.e. money, value of one commodity is represente in the use v., i.e. in the natural form of another commodity; that sv itself is deduced (vyvoditsa) from the specific use v. of l.p. on racteristic exclusively of the latter, etc; that, consequently wit, me use v. plays an entirely different important role than in previous pol. eco. but --and it is necessary to note this--it enters the alters in the analysis (betracht) only then when such an analysis flows from the analysis of the given eco. forms (Gestaltungen), and not from the a recital (umstrvovany) relating to concepts and words "use v." & "value."

Therefore in the analysis of a commodity, even then when it is a question of its "use v.", we do not give there definitions of "capital" which would be sheer absurdity at the time when we are still analysing the elements of a commodity.

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<u> 396:</u>

But what dissatisfies Mr. Wagner about my analysis is that I do now give him the satisfaction and do not follow the native Ger. progressors "btriving" to confuse use v. with v. Altho Ger. society -- it is true, with great tardiness--more and more goes over from feudal, natural economy or, at least, from preponder noe of such to cap. eco., but the professor still stand with one foot in the old navoz, which is naturalix. From krepostnykh landomers they have turned into krepostnykh state, bulgo govt hence our vir obscurus who did not even notice that my malytical method, proceeding not from man in general but from a given eco. per. of society, having nothing in common with the Ger-professionial Sethed of linking concepts (with words disputes are led, from words systems are created" (R. notes that that is from Faust-ff), writes: "In accordance with the views of Accordance and Shefile I ximx assert that every value has the character of use v. and especially underline the ARRITATION OF use v., since the evaluation of ex. v. simply does not apply to many use values, (This makes him say; consequently, in the commenty of a servent or the state he feels himself obliged to confuse use v. with value! / for ex. to st te and its functions, as to other relations of public eco." (p.49,ftnote). (This...... This boltownys reduces itself to the following: Since many uses (blasa) find precessly the state (Use: blogo) and its "functions" (in particular the functions of its professors of pol. eco.) are not essentially "commodities", then the contrary characteristics of "commodities" themselves (which besides are clearly revealed in the commodity form the product of labor) must be confused with each other! In general Magner a Co. could hardly have shown that for them it is more comfortable that the "functions" should be priced according to their "use values", according to their objective "content", then if they were "evaluated" according to their "content" (in correspondence to the "social tex" as Wagner expresses himelf) i.e. by their cost.

397

(The only thing that clearly lies at the basis of the Ger. nonsense is that the word "value" (Vert) or significance (Vurde) were at first applied to the most useful things which existed in the form of products of labor long before they became commodities. But with scientific determination of commodity "value" this has as little in common as the circumstance that the word, salt, was used by ancient peoples for povarency sold and as a consequence from the timesof Pliniya sugar, etc. tela figures as varieties of solt.....)

<u> 398:</u>

400:

If Hodbertus-I will show why he could not see that below-had further analyzed the ex. v. of commodities - for the latter exist only there where there are commodities in the plural, various espects of commodities-he would have found that form of appearance of "value". If he further analyzed value, he would have found that nere a thing, "use v. appears (gilt) only as the materializediohybernetxex of human labor, as an expenditure of an equal amt. of human labor. A hence the content represents itself as a material character of hings, characteristic of it itself as things although this materiality does not appear in its natural form (which, however, calls forth the necessity of a special form of value). Consequently he would have found that the "value" of a commodity merely expresses in a historically developed form that which exists also, altho in a different form

in all other historical social formations, and that is precisely the cocial cherecter of lavor, to the extent that the latter exists as an expenditure of social l.v. If in this manner the "value" of a commodity is only the definite, historical form of something that exists in all social form tion, then this relates to "social use value" to the extent that it characterizes the "use v." of a commodity. Rodberths took the cause to measure value from Micrae; but as little as Micrae he analyzed or understood the very substance of value, for ex., "social (gemeinstance) character of labor in primitive co mune, representing the social holenism linker between each other of labor power and consequently their labor in the process of expending these.

4U1 RUPERHERRORATHER More on the musurales of momer on this theme is unnecessary.

The measure of magnitude of value.

Here Mr. Whener accepts me, but find, to his surrow, that I "eliminated" "labor in the formation of capital." (p;58, fincte 7)

"In the exchange, regulated by social organs, the determination of taxed value or taxed prices must be formed (soobrazovatsa) with this moment of deductions (that is how he calls the quantity of labor expended in production) since this in principle held a place in previous administrative and tsekhovykh taxes and as it necessary will again hold a place under any new sytem of taxes (a socialist system of texes is here presumed). But in free exchange deductions are not the only basis of determination of exchange values and prices and cannot serve as such under any conceivable social structuse! Because, Dirrespective of deductions, the <u>fluctuations</u> of use value and needs the influence of which on ex. v. & on prices thanges and must change the ancluence of ded ctions" etc. (p.58) "This sharp (precisely this) correction to the analysis of socialist theory of value is the service (!) of Sheffle" (who writesin Sozisler Korper, III.p. 278: "Under a given influence of society on needs the prod., quentitative and qualitative balance of all needs with prod. cannot always be preserved. But if that is so, hen the social indica orsoi expenditures cannot simultenegualy serve as the proportional social indicators of use v. (p. 59, footnote) That all this is reduced only to the trivial circumstance Works, about the rise and fall of market prices higher or lower than value and to the presupposition that in a "socialist state of Marxinas forcettie theory of value, developed for octin cols society these phrases of wagner demonstrate: "They (prices) will temporarily move away from, more or less, them (expenditures), they will be reised for benefits, asexx. the use v. of which decreased. Only for a lengthy period of time can expenditures prove their action as a decisive regulator etc. (p.59)

Right. For a characterization of the funtastic representations of our vir obscurus about the creative incluence of law on economy one sentence, although it includes an absurd viewpoint, is sufficient, he describes it in many places: "Individual (yedinbohnoye) economy has at its head, as an organ of its technical and economic activity ... some kind presence in the capacity of a legal and economic subject. It is not a purely economic thenomenon but simulteneously depends upon the character of law. Because the latter decides who is recognized as the authority and, consequently, can stand at the head of the econom" etc. (p.65)

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Procedure

Means of communication and transport replacement

On p.82 " change in (natural) component parts of the mass of benefits" (of some kind of economy) called by Wagner "change of benefits" is presented by him as "e social exchange of things" of Sheffle (this, to a smaller degree, one instance of the latter: I used this nomenclature also under "natural" process of prod. in the sense of exchange of things between man and nature); it is acquired (zaimstryovana) by me; with me the exchange of things appears at first in the analysis of ADCMO, and in the aurthor interruptions in the change of forms are designated as the interruptions in the exchange of things.

That which angher siys further bout "the inner each age" either about benefits founds in one branch of grow. (what he calls in one "single economy") partly in the a plication to their "use v", ortly in application to their "value" is likewise described by me in the analysis of the first phase of CMC, that C-H. See pp.85.86.07 in Capital, in the ex. where at the end it is said "our commodity owners thus demonstrate that the very division of laber which makes them independent private producers makes them at the base time independent the process of social prod. and their social relations Vin this process independent of them, so that the independence of persons one from another is supplemented by a system of all-around material dependence." (Capital, p.87)

Agreements for the utilization of benefits by menas of exchange. Here out vir obscurus places everything on its head. First there exists, according to him, right, then exchange verkehr); in actuality the action occurs the other way around: first there is exchange and only after that there develops from it a legal order. In the analysis of commodity exchange I showed that under a developed exchange the persons practicing exchange silently recognize in each other equal personalities and owners of benefits exchanged by them; they do this already then when they offer each other their goods and achieve and in the exchange receive later a legal form in the form of an agreement, ctc; but this form does not create weither its content, exchange, soft the relations of people to each other existing in it, but the contrary. In a contrary sense Wagner says:

"This acquisition (of goods with the help of exchange) necessarily presupposes a <u>legal order on the basis of which (:)</u> exchange is accomplished." etc. (p.84)

403

Credit. Instead of developing the significance of money as a means of payment, Wagner immediately transforms the neans of exchange —to the extent that it is accomplished in such a form that both equivalents in C-M do not counterpose each other simulatneously —into a credit sdelks (p.85ff) and then adds that it is often linked with payment of interest money; this serves also for this in order to present as a basis of "credit" "demonstration of confidence" and thus "confidence".

property

About "juridical concept of wealth " of ruchte and others, in accordance to whom there belong to the latter also debts as a negative component part (p.85, itnote 6).

"Credit" is either "consumption credit" or "production credit" (p.86) The first predominates on the lower steps of culture, the latter on the "higher".

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About the causes of zadolzimoct (causes of pauperism, fluctuations in harvest, military service, competition of slaves) in ancient Rome cf. Yaring. The spirit of Roman law, erd ed.,p.232, v. II.

In the opinion of Mr. Laguer, at the "lowest stem level" "consumption credit" reigns emidst the "lower oppressed" and "higher spendthrift" classes. And in fact: in England and America "consumption credit" became generally prevalent with the formation of a system of deposit banks! "In particular productive credit reveals itself ...as an economic factor in matical accommy based on private ownership of land and the fluid capitals and permitting free competition. It is linked with proprietory ownership and not with property as a purely economic category" and hence comprises only "the historically-legal category" (1) influences

The dependence of a ingle economy and wealth from the actions of the external world, estecially from the influences of national economic conjunctures.

- 1) Changes in use v.: they become bettered in some cases thanks to the flow of time as a condition of certain processes of nature (wine, cigars, matches, etc.) "In the majority of cases they become worsened --decomposed to its material component parts, accidents of all sorts." "The changes" in ex. v. correspond to this, in that direction "rise in value" or "decrease in value" (p.96,97) Cf. about agreements of losss for buildings in Berlin. (p.97)
- 2) Changes in human knowledge of the characteristics of goods: thanks to this "wealth grows" in a positive instance. The application of coal to forging of iron in England about 1620 when the decrease of forest already threatened further existence of iron prod; chemical discoveries for ex. iodine.....
- 3) Conjunctures. Influence of all external "conditions, "essentially influencing prod. of goods for exchange", on "demend and sale" & thus on their "ex. v." and also on ex. v. "separated already from ready goods ... are completely or also independ of "exconomic subject" or "owner" (p.95). Conjunctures becomes the "decisive factor" in the "system of free competition."(p.90) One person "with the help of the principle of private property" gains that which he did not "deserve" and the other suffers a "loss", "economically undserved losses."

It is necessary "epenly to asknowledge...that economic condition of an individual or family" "is essentially a result of conjuncture", and this "necessarily weakens the significance of personal eco. responsibilit," (p.105). Hence "if contemporary organization of 404: national economy and its legal basis (!) private property of land and capital etc. are recognised by the structure, basically not subject to change", then there do not exist any means for the elimination...of the causes" (i.e. flowing from a conjuncture of misfortune,..crisis, decrease in wages, etc.), and consequently there are no means for the elimination "of this evil itself"; "gamptoms" or "consequences of evil" Mr. Wagner considers/possible to eliminate, for ex., by "texes" on "conjunctural profits", by "rational...system of savings" against "economically undeserved" "losses" which are the products of conjuncture.

To this result --says our ignorant man --arrive, if the contemporary method of prod. with its "legal basis" considered as "not subject to change"; but his analysis, distinguished by the greater depth than socialist doctrine, will penetrate the very "essence of things." Nous verrons, precisely in which main 1912

manner

405:

Separate primary moments, forming the conjuncture

Changes in tchenique; changes in taste; pol. changes

406

Expenditures in a single economy. Under "labor", producing "value" -- to which all expenditures are reduced -- it is necessary to remember also "labor" in the correct broad sense of the word, embracing every human tselesoznatelnuyu activity, necessary for the dobyvaniya income, consequently also "spiritual labor of the leader and activity, included in the formation and application of capital", - "therefore" also "pratit interest on capital" which is in payment of this activity relates to "constituent elements of expenditures". "This view contraggainst capital." (p.111)

The ignorant was xemenary syst attributed to me the assertion that "s.v. produced only by krs, itxis incorrectly product a certain P int necessarily becomes "capitalist" commodity product that, in correspondence to the law of value dominant in it, Instead of allowing himself into similar sophistry, and not the worker. Character of our ignorent man revealed in the following banal incidents of exploitation when next sof socialists "ignore the many end expenditures of prod in separate one is distributed incorrectly(1) are contracted to the loss of the worker-prises carezmerno courses incorrectly that to the beneformetimes also for capitalists datele)

Marx's notes on Wagner

From the first (p.383 of Archives) Marx stresses

that it is not value "in general" that is the topic of his investigation

but a commodity. He state (p.393) "I proceed from the simplest social form in which the product of labor is represented in contemporary

society and that is a 'commonity'. I analyze the latter & at that is t in the form which it appears..... A further analysis of the latter (ex. shows me that ex. v. is on the "the form of appearance,", the independent form of the presentation contained in a commodity is value, & after that I proceed to an analysis of the latter. Hence I write clearly..." (He here quotes I, p.70, of Capital.) I consequently do not subdivide value in general into use v. and ev. v.—as the contrary concepts into which the abstrict concept of 'value' falls into—but the concrete social form of the product of labor; a 'commodity' is on the one hand a use v. & on the other a 'value"—and not an exchange value since merely since merely the form of its appearance—does not comprise its contents.

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Mark further gives a more explicit explanation of use

value than he has given heretofore when he stresses (p.394):

"If we wish to analuze a 'commodity'--this simplest economic concrete phenomenon--then we must leave aside all relations which have nothing in common with the given object of the analysis. Hence what is necessary to state about a commodity to the extent that it is a use v. I said in a few words a on the other hand I underlined the characteristic form in which the use v., a product of labor and hence an object, of n be of use and the product of human labor and yet not be a commodity.....Thanks to this the use value--as a use v. of a 'commodity'--itself possesses a historically specific character. In primitive communes in which, for ex. the means of existence were produced commune-like and distributed between the members of the commune, the general product satisfied the needs of each member of society, of each producer, and the social character of the product or use v. is here included in the generally-useful(gemeinschaftlicher) character."

"As is obvious from the alove, it would be the sheerest nonsense in the analysis of a commodity—on the basis that it is on the one hand a use value or goods and on the other hand as a 'value'—to tack on every type of banal arguments regarding use value or goods in general, not related to the sphere of commodities, as "state benefits" "commune benefits", etc., As Wagner a the Ger. professors in general do, or regarding the benefits of thealth', etc. There where the state itself is a capitalist producer, as in the case of exploitation of mines, forest, etc. its product is a 'commodity' and hence possesses the specific character of every other commodity."

Then Mark brings the point home by insisting that the it key to/all is not the dual form of the commodity, but the <u>dual form</u>

lebor and that here the word use v. assumes a new and most significant aspect since Surplus Value itself comes from the specific USEVALUE OF LP:

(p.395) "On the other hand, <u>vir obscurus</u> has glossed over the fact that already in the analysis of a commodity I have not stopped at the dual form in which it appears but immediately proceeded to the fact that in the dual aspect of a commodity is expressed the dual character of labor, a product of which it is:--of useful labor, i.e.

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concrete aspects of labor, productive of use value and abstract labor, labor as an expediture of l.p., irrespective of which 'useful' form it is expended mann (on this latter is based the analysis of the process of production); that in the dev. of the form of commodity value, in the last intence, its money form, i.e. money, value of one commodity is represented in the use value, i.e. in the natural form, of another commodity; that surplus value itself iexamentar results from the specific use v. of l.p., characteristic exclusively of the latter, etc; that, consequently, with me, use v. plays an entirely different, important role than in previous political economy but—and it is necessary to take note of this—it enters in the analysis (betracht) only then when such an analysisflows from the analysis of the given economic forms (destaltungen) andnot from philosophizing regarding concepts and words 'sue v.' and 'value'.

It seems that "agner accused hark of acting "erbitrarily" in reducing "costs to the socalled labor expenditure in the narrow sense of the word." Wagner demanded that before Mark has a right to do that it would be "necessary in advance to show proof, which is lacking until now, proof of this, that the process of production is fully possible without the activity of private capitalists, directed to the formation and application of capital." Mark answers: (p.384):

"Instead of demanding from me similar proof ralating to the future, Mr. Wagner on the contrary, should have, first of all shows, that in numerous communes, axisting previous to the appearance of capitalists (ancient-Indian commune, Jugo-Slavic ommune, etc.) there was no social process of production --not to mention the process of production in general."

Since proof was lacking, wagner insisted, that the socialist explanation wrongly considered profit as a "deduction from the worker", to which Marx answered (385):

"But in my analysis, 'the profit of robbert of robbert of

the capitalist in actuality is not "only a deduction or robbery of the worker. On the contrary I describe the capitalist as a necessary functionary of cap. prod. & in a very detailed manner demonstrate that he not only deducts or robs but forces the production of surplus value, consequently helps create that which is subjected to deduction......But all this does not make 'the profit of the capitalist" 'a constituent' element of value but only shows that in the value "constituted", not from the labor of the capitalist, there is a part which he can appropriate 'by right', i.e. without destroying the right which corresponds to commodity exchange."

only. (p.366): "in the examination of value(I) had in view bourgeois relations and not an application of this theory of value to a "socialist state."...(further,p.396)Hence our vir obscurus did not even notice

1915that my analytical method proceeds not from man in general but from a given economic period of society.

ARCHIVED OF MARIA, Bk.#5, Ed. Riazanov, Moscow, 1930

(Last writing of Marx found in his 1881 notebook -- Very rough tre-ff)

A. Jagner: Allgemeine oder theoretische Volkswirtschaftslehre. B.I. Grundlegung, 2. Auglage, 1879.

1) Conception of Mr. Wagner, "socially-just conception"(p.2)* finds
itself "in consonance with hombertus, Large and Sheffle"(p.2)
In the fundame tel points of his analysis he refers to Radbertus & Sheffle. Even about piracy, which exists with meny nations, Mr. Wagner speaks as of "unorthodox method of acquisition", which, it is true, is piracy only under that condition where "the existence of a genuine jus gentium (p.18, remark 3) is presupposed. "He studies first of all "the conditions of eco. life of society" and "in correspondence with them determines the sphere of the eco. freedom of the individual."(p.2)

"The strife for satisfaction of needs" "do not act and should not act as purely natural forces, but, like every striving of man, it finds itself under the leadership of common sense and honesty. Therefore every action flowing from it is responsible and always belongs to moral judgment, which, it is true (1) is itself subjected to historical changes (p.2)

In application to "labor" (p.2,2) &r. Wagner makes no distinction between the concrete character of every labor and the expenditure of labor. (p.9,10)

In the opinion of wagner, his.-just categories are "social ontegories" (p.13,ft.6)**

theory of value. In the opinion of Mr. Wagner Marx's theory of value comprises "the foundation (krayeugolny) stone of his socialist system" (p.45) Since I had never created a "socialist system", this is no more than a phantasy of Wagner, Shefile and tutti quanti. Further: Marx, it seems, "finds the general social substance of exe ve-it is only the latter he has in mind here-in labor, and the measure of the ex. v. in the socially-necessary labor time etc." (p.45)

p.383: I have newhere spoken about the "general social substance of ex.v." but stated that ex. values (ex. v. exists only in the existence of axkasaxxxx two values) express mathing something general about both, something "entirely independent of their use values" (i.e. of their matural form)), that is, its "value". Thus, for ex. we read ""The general which is expressed in the ex. relation or ec. v. of the commodity is its value. The further course of investigation will again lead as to ex. v. as the necessary method of expression or the necessary form or appearance of commodity value; nevertheless this last must be examined again as such, ind. of this form." (2nd ed. p.13)

Hence I do not spath that "labor" is "the general social substance of ec. v."; and since in a special division I analyze in detail the form of value, i.e. the dev. of ex. v., then it would be strange to reduce this "form" #to a general social substance", to labor. Also Mr. Wagner forgets that my subject is not "value" and not "ex.v." but a commodity.

**(Riazenov note: degmer distinguishes two aspects of eco. ostegories:

1) purely eco. or "surely natural"1 2) "historically-just", or "social"

Wagner, p.13, Ammerkung 6)

p.363 Further: "But this theory (of Marx) represents not so much a universal theory of value as a theory of costs, flowing from Ricardo" (p.45) If Mr. Wogner could have, both from Capital and from the Works of Ziber (if he knewthe Rus. labguage) see the difference between me and Ricardo, who / Therested in labor only as a measure of the meagnitude of value and in the force of which he find no link between his theory of value and the essence of money.

If Mr. Magner wakk says that this is not "a universal theory of value", then he is in his own understanding completely right since under a gneral(universal) theory of value he understands the recitation (umstvoveniya nastchet) of the word "velue"] this also gives him the possibility to remain in the traditional and traditional confusion by the German professors of "ex.v.", and "value" since they both carry the common word "value". But when he further spates that this is a "theory of costs" then this remark either is reduced to a tautology: commodities to the extent that they are the essence of value represent something social (human) labor and since the magnitude of value of a commodity is determined, in my view, by the magnitude of the labor time comprised in it, etc., i.e. by the normal quantity of labor which the subject costs prod., etc.; but Mr. Wagner demonstrates the opposite view by this that he assures us that this theory of value is not "general", since he, Mr. Wagner, holds a different view regarding "a universal theory of value". Or he asserts something felse: Ricardo (after Smith) confuses value and expenses of prod: I already in "A Critique of gol. Mcc. " & elso in the remarks to Capital clearly showed that value and prices of prod. (which only express in money the expenses of prod.) do not coincide. Thy do they not coincide. On this account I had told Mr. Wagner nothing.

Besides I "act arbitrarily", since I bring "these costs to the so-called labor expenditures in the narrow sense of the word. But for this it is necessary in advance to show proof which is lacking until now, and that is proof of this that the process of prodiffully possible without private the activity of private capitalists, directed to the formation and application(primenenty) of capital"(p.45)

Instead of vzvalivat am me similar proof relating to the future Mr. Wagner, on the contrary, should have first of all shown that in numerous are communes, existing previous to the appearance of capitalists (ancient-Indian commune, Jugo-Slavic family commune, etc) the social process of prod.—not to speak of the process of prod. in general—has no place. Besides, Wagner could have axass said only the following: the exploitation of the wkg. class by the class of capitalists, in a word, the character of cap. prod. is described correctly by Marx, but Marx is mistaken when he considers this economy a transitional one as, on the contrary, Aristotle was in erorr when the did not consider slave economy transitional.

"En long as a similar proof has not been cited (in other words, so long as cap, eco. ecists) the profit of capitalists in fact also (here is shown the hoof or ears of a donkey) comprises a "constituent" element of value and not, as the socialists think, only vyohet or "robbery" "of/the worker" (p.45, 46). What is "vyohet from the wkr, vyohet from his skin, etc. it is impossible to understand.

But in my dealysis "the profit of the capitalist in actuality" is not not) a deduction or robbery of the worker". On the contrary, I describe the capitalist as a necessary functionary of cap. prod. and in very detailed manner demonstrate that he not only "deducts" or "robs" but forces the prod. of s.v., consequently helps create that which is subjected to deduction; further I show at length that in commodity exchange when only equivalents are exchanged, the cap., as soon as he has pd. the war, the real value of his l.p., with full right, i.e. with the right which corresponds to this method of prod., acquires s.v. but all this does not make "the profit of the cap." "a constituent" element of value but only shows that in the value "constituted" not from the labor of the capitalist there is a part which he can appropriate "by right", i.e. without destroying the right which corresponds to commodity exchange.

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"This theory is very one-sidededly ex: mines only one moment determining value.1) Tautology. This false theory, since Wagner has in mind "general theory of value", which diverts from it & therefore "value" of Wagner is determined by the "use v." which is proven by the magnitude of professorial wish; 2) Mr. Wagner passes off for value "the market price" of the given moment or the price of a commodity, which is something entirely different from volue, deviating from value that is on the expenses (costs, fi) and not on mother moment, that is, the usefulness, the need, i.e. it does not confuse "value" with use v as pryrozhdenik confused men as one Wagner wished. It not only does not correspond to the formation of ev. v. in contemporary ex. (he has in mind the formation of prices which absolutely changes nothing in the determination of ve: in general there occurs the <u>formetion of ex. v. in contemporary ex.</u>, of course, as is known to every grunderu, falsificatory of commodities etc., which has nothing in common with the formation of v. but closely follows the already formed values; besides, I, for ex., in the determination of the value of l.p. process from this, that the value is is really paid in full, which factually is not true. Mr. Sherfle in "Cepitelism" etc. states that such a supposition is "magnanimous" or something of thesort. But this is only a supposition, necessary from the scientific point of view, bat, as Sheifle excellently and even definitively (1) shows in "quintessenz" and especially in "Sozialer Korper" it does not taily with the conditions which are necessarilfor became formed in the Mxian hypothesis of a soc. state. (Thus, the soc. state, which Sheffle lovingly "formed" instead of me, has become transformed into a "Marxian" (and not a "soc. state" attributed to Marx in the hypothesis of Sheffle. One can show this convincingly in the ex. of grain etc. , the ex. v. of Mich, under the influence of the fluctuating harvests under conditions of unchanged demand for it, even in the system of "social tax" would necessarily be formed by another method than in relation only to deductions" There are as many stupidities here as words. First of all, I have nowhere spoken about "social taxes" and in the exemination of value had in view bourgeois relations and not an application of this theory of value to a "soc. state", which, besides was stated not by me, but by Mr. Sheffle for me. Secondly, if under the circumstance of a bad harvest the price of corn is raised, then, lot of all, its value is raised since a given quantity of labor is realized in less products; secondly to an even greater degree the sale price of corn is raised. What relation has this to my theory of value? To the extent that the price of corn exceeds its value, to that extent other products, in the natural or money form, are sold below their ve and even in that case where their money price is not lowered. The sum of values remains the same even if the menoy expressio

of thissum of values has grown, i.e. if, according to the terminology of Mr. Wagner the sum "of ex. values" has grown. This applies in that case where we presuppose that the <u>fall in the prices</u> for the aggregate of other commodities does not compensate the <u>rise in price</u> of corn (the excess of its price over value"). But in that case the ex. v. of money has fallen below their value to the same extent; the sum of values of these commodities remains the same, but it is not changed even in its money express if the quantity of commodities is included money

Further: the rise in corn prices above the value of corn which has risen as a result of no harvest will, in "a soc. state", in any case, be less than under contemporary corn speculators. (rostovshtchiki) "The soc. state" will in advance org. prod. so that annual predlozheniye of corn will only in the very slightest degree depend on the fluctuations of the harvest. The magnitude of prod., demand and consumption will be rationally regulated. Finally, does the "social tax"—even if we assumed that the phantasy of Sheffle in this case will be realized—signify anything in mx favor or against my theory of value?

As little as the forceful measures uncertaken when there is an insufficiency on a ship or in a prison or during the Fr. rev. etc.—measures which have nothing to do with value—can destroy the laws of value "of cap. (bourgeois) state", hence also the theory of value! This is nothing more than childish nonsense!

The same Wagner quotes with approval the words of Rau: "To avoid miunderstandings it is necessary exactly to establish what is to be understood under <u>value in general & in correspondence</u> with the Ger. language it is necessary to chose for this <u>use v.</u>"(p46)

The conclusions from the concept of v. (p.46 ff)

According to the view of Mr. Wagner, out of the concept of v.
it is necessary lat of all to deduce use v. & (from the latter)
ex. v. and not as I have done from the concrete form of a commodity.
It is interesting to follow these scholastic exercises in his
pub. "Grundluge "

"Natural strife of man is included in this to lead to a clear consciousness and understanding that relation in which the inner and outer riches (blaga) stand in relation to his needs. This is done with the help of the evaluation (Evaluation of value) thanks to which riches, in part articles of the external world, there is given it value and the latter is measured"(p.46), & on p. 12 we read: "All mans for the satisfaction of needs are called blagamy (welfare).

If we will now place in the first supposition instead of the word "welfare", the logical content attributed to it by Wagner, then the 1st phrase of the above-quoted passage reads:

"The natural strife "of man" is comprised in this, that in maker order to bring that relation, in which "the inner and outer means for the satisfaction of his needs", to chear consciousness and understanding. This phrase we can simplify somewhat, omitting "the inner means" etc., as Mr. Wagner does in the next proposition with the help of the words "in part".

"Man"? If here we understand the category of "men in general", then he has no kinds" of needs; if aggregate man is counterposed to nature, then it follows that we must examine him as any ne-stadney animal; if it is a man who lives in a society of a certain form-

 ~ 1919

387:

and that is what Mr. Wagner supposes since his "man", altho he does not possess a university education, masters, in any case, speech,—then as a point of departure one must accept a definite character of social man, i.e. a definite character of society in which he lives since hre prod., i.e. the process of acquiring life's means— already has a social character.

but with the professor-doctrinarian the relation of man to

nature from the very start arise not as practical relations i.e. based on actions but as theoretical ones; in the fers first porposition two relations of this sort are confused; since in the following proposition "outer means for the satisfaction of needs" or "outer welfare" are transformed into "articles of of the outer world ", then the first of the presumed relations acquires the following aspect: man finds himself in relation to articles of the outer world as to the means of satisfying his needs. But people in nowise begin from this that they "stand in a theoretical relation to the articles of the outer world". As other animals, they begin with this, that they est. drink, etc. do not "stend" in some sort of relation but actively participate, with the help of actions master (acquire) certain objects of the outer world and thus satisfy their needs. (Consequently, they start with production.) Thanks to the repetition of this process, the capacity of these articles "to satisfy needs" of people sinks into their heads, people and bears harman many learnesized "theoretically" to distinguish outer objects which serve to satisfy their needs from oll other objects. On a certain level for further development, after the manages of people multiplied and further developed, and the aspects of activity people give separate names to by which they are satisfied, whole classes of thiese objects which they distinguished from the rest of the/world by experience. That necessarily follows since in the process of prod., i.e. in the process of the acquisition of these products, people are constantly finding themselges in a labor tie (werktatiger Umgang) with each other and with these articles and soon there also begins the struggle with other people because of these objects. But this arbitrary slovesnoye) designation only expresses in the form of a representation that which ime repeated activityhus turned into experience, and that is that people living in a definite social relation (and such a proposition flows necessarily from the existence of speech) definite external articles serv e for the satisfaction of their needs. People give these objects a special name only because they already know the capacity of these objects to serve for the satisfaction of their needs and they try with the aid of moreor lesss often repeated activity to acquire them and retain them in their possession; they, possibly, call these articles "welfare" or something else which signified that they in practice use these products, that the latter are useful to them; they attribute the article the character of utility as if it were characteristic of the article, although a bird hardly would consider iisaifxxuscfukxx the fact that it is used for the food of man "a useful" characteristic of itself.

Thus: people started factually from this, that they acquired objects of the outer world as means for the satisfaction of their needs etc., as a consequence of which they arrived at the conclusion that they slovesno began to name them means for the satisfaction of their needs—which they usee in actual

388:

practical experience..If.....

The "natural strife" of the Ger. professor of pol. eco. is comprised in this, to deduce an economic category of "value" from some sort of "concept" and that is reached by this, that that which is called in pol. eco. "use v." "in consonance with the German utilization of the word", is simply remarked renamed "value". And as soon as "value" in general is found, it, in its turn, serves to deduce "use v!" out of "value in general". And for this it is necessary again to add before the word "value" the heretofore-omitted "Bebrauchs" (use").

One could also say: man, considering the articles of the outer world which satisfy his needs, "welfare", "prices" them; by that token the concept of "price in general" would be deduced from the method of action of "man" and thexamnaentxaixa given readymade to the Ger. professor. Whatever the professor himself cannot do he makes "man" do, who, however, in fact, is none other than the professorial man who thinks that he has understood the world whe he has led himself under abstract headings (rubric). But to the extent that "to give value" to objects of the external world signifies here only another word for the att ibute of "welfare", we can in no manner attirbute, as Wagner assures us in a deceitful manner, "value" to the "welfare" itself, as a determination. which is distinct from its "existence as welfare." We merely add (podstavlyzem) the world "value" instead of the word "welfare" (As we see, we could here write the word "price". We could also write the word "treesure" (Schatz) since "man", stampting "welfare" on the "objects of the outer world" "treasures" them and thus his relation to them is as to a "treasure." As we see, three eco. categories: value, price and treasure can at once and in a volshebnym manner deduced by Mr. Wagner from "the nature strife of man" in order to present the professor his limited world of concepts (presentations). But in Mr. Wagner there lives the confused striving to chose out of the labyrinth of tautologies and with the aid of shrewdness to demonstrate "something further". Hence the phrase: "thanks to these welfare, in part objects of the outer world, value is attributed" ,etc

392: Further conclusions from the concept of velue.

Subjective and objective value. Subjective value or value of welfare in the general meaning of the word equals a meaning, which is attributed to welfare because of its utility.....

This is not an attribute of these things in themselves, although the utility of things (consequently, has the prerequisite objective prerequisite... In the objective sense of the word under "value", "values" are understood also welfare (riches) which have value where (1) welfare and value of welfare and of value become essentially identical concepts." (p.46,47)

-7-

After Wagner simply called "value in general" or "concept of value" that which is ordinarily called "use v. "he cannot but remember that 393: the Edminitedx(t)xxknax "value deducted (1) in this manner (thus, thus!) is "use v. " After having "use v." "concept of value" in general "simply value", he with hindsight discovers that he only gorodit nonsense regarding "use v." and in this tham "concludes" the Takkarings latter since in the present time gorodit nonsense and conclude the essential "in essence" -- are identical mental operations. But in this crise we will learn what subjective circumstance unites Wigner with prist confused "objective" concepts. He reveals a secret to us. Rodbertus has written him a letter -- which one can read in "Tubinger Zeitschift " for 1878, in which he explains why there exists "only one aspect of value", use value. "I"(laugher) "have subscribed to that view, the meaning of which I underlined in the edition" (p.48). About the words of Rodbertus, Lagner remarks thus: "This is entirely correct and calls for a change in the ordinarily non-logical "division" of "value" into use v. & ex. v. which I have concluded already in the 1st edition")p.48, ftnote 4) and the same wagner adds me (p.49, ftnote) to the people in whose opinion "use v." should be entirely "eliminated" "from science."

All this is "nonsense". First of all, my point of departure is not "concepts", consequently not "the concept of value" and hence I have no need in the "division" of the latter. I proceed from the simplest social form, in which the product of labor is represented in contemporary society, and that is a "commodity". I analyze the latter and at that first in the form in which it appears. Here I find that, on the one hand, a commodity in its natural form is an article of use use v. & on the other hand the <u>carrier of ex. v.</u> and from this point of view is itself "ex. v." A further analysis of the latter 394: Shows me that ex. v. is only "the form of appearance", the indepent form of the presentation contained in a commodity is value, and after that I proceed to the analysis of the latter. Hence I write clearly on p.36 of the 2nd ed: "When we at the beginning of this chapter said a c. has a use v. and an ex. v., then, strictly speaking, that is incorrect. A commodity is a use v., or obj. of use, and a "value". It reveals its dual nature when its value assumes a form distinct from its natural form, that is the form of appearance of ex. v etc. I consequently do not subdivide value in general into use v. & ex. v. as the contrary concepts on which the abstract concept of "value" fallsbut the concrete social form (Gestalt(of the product of labor, & "commodity" is; on the one hand, a use v. and on the other a "yaluo"and not an ex. v. since merely the form of its appearance does not comprise its content.

Secondly, only <u>vir obscurus</u>, nothaving understood a word in <u>Capitel</u> could conclude: since Marx in one footnote in the lat edition of cap. (Riazanov here remarks that is not in Capitel but in Critique-ff) rejects the entire nonsense of the Je. profesors regarding "use v." in general and sends the readers who which some information about the real use values to the "leaders in commodity trade", then the <u>use vertices</u> no role with Marx. It, of course, <u>prevernexces</u> does not play the role of its counterposition, "value" which from the first has nothing in common, except the world "value". With as much right he could have said that I leve aside ex. v. since it is only the form of appearance of value and not "value" itself because for me "value" of a commodity is neither its use v. nor its ex. v.

If we wish to enalyze a "commodity" 90this simplest economic concrete phenomenon—then we must leave aside all relations which have nothing in common with the given object of the analysis. Hence what is necessary to say about a commodity to the extent that it is a use v., I said in a few words, and on the other hand I underlined the characteristic form in which the use v., a product "of labor & hence an object which can be of use and a product of human labor and yet may not be a commodity. He who satisfies his own need by kin a product of his labor creates only a use v., not a commodity. In order to produce a commodity he must produce not merely a use v. but a use v. for others, a social use v.

must produce not merely a use v. but a use v. for others, a social use v. 395: (p.15) (In this is the essence of usocial use v. of Rodbertus)

Thanks to this/use v.--as a use v. of a "commodity" pp itself possesses a historically-specific character. In primitive communes in which, for ex., the means of existencexafxanguatry (geneinschaftlich) were produced commune-like and distributed between the members of the commune, the general product satisfied directly the life needs of each member of society, of each producer and the social (gesellschaftlicher) character of the product or use value is here included in its generally-useful (geneinschaftlicher) character. (Mr. Rodbertus, on the contrary, transforms "the social use v." of a commodity into a "social use v." in general and hence says nonsense (neset chepushu)

As is obvious from the above, it would be sheerest nonses in the analysis of a commodity — on the basis that it is on the one hand a use value or blago and on the hand as a "value"— "to link" (privyazyvat) every type of banal arguments regarding use values or welfare in general, not related to the sphere of commodities, as "state blaga", "commune blaga" etc., as Wagner Ger. professors in general do, or regarding the blaga of "health", etc. There where the state itself is a capitalist producer, as in the case of the exploitation of rudnikov, forets, etc., its product is a "commodity" and hence possesses the specific character of every other commodity.

On the other hand , <u>vir obscurus</u> has glossed ever the fact that elready in the analysis of a commodity I have not stopped on the dual form in which it appears, but immediately proceed to the fact that in the dual significance of a commodity is expressed the dual character of labor, eproduct of which it is: -- of useful labor, i.e. concrete aspects of labor, creative of use value and abstract labor, labor as an expenditure of l.p., irrespective of which "useful" form it is expended (on this later is based the description of the process of prod.); that in the dev. of the form of commodity value, in the last instance its money form, i.e. money, value of one commodity is represented in the use v. i.e. in the natural form of another commodity; that sv itself is deduced (vyvoditsa) from the specific use v. of l.p. characteristic exclusively of the latter, etc; that, consequently with me use v. plays an entirely different important role than in previous pol. eco. but -- and it is necessary to note this -- it enters thextriterx in the analysis (betracht) only then when such an analysis flows from the enelysis of the given eco. forms (Gestaltunger), and not from the a recital (unstruovany) relating to concepts and words "use v." & "value."

Therefore in the analysis of a commodity, even then when it is a question of its "use v.", we do not give there definitions of "capital" which would be sheer absurdity at the time when we are still analysing the elements of a commodity.

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But what dissatisfies Mr. Wagner about my analysis is that I do not give him the satisfaction and do not follow the native Ger. progressors "striving" to confuse use v. with v. Altho Ger. society --it is true, with great tardiness--more and more goes over from feudal, natural economy or, at least, from preponder nee of such to cap. eco., but the progessor still stand with one foot in the old navoz, which is naturally. From krepostnykh lendomers they have turned into krepostnykh state, bulgo govt. Hence our vir obscurus who did not even notice that my enalytical method, proceeding not from man in general but from a given eco. per. of society, having nothing in common with the Ger-professionisi method of linking concepts (with words disputes are led, from words systems are created" (R. notes that that is from Faust -- ff), writes: "In accordance with the views of kodbertus and Sheffle I atom assert that every value has the character of use v. and especially underline the estimation of use v., since the evaluation of ex. v. simply does not apply to many use values, (This makes him say; consequently, in the capacity of a servant of the state he feels himself obliged to confuse use v. with value:) for ex. to state and its functions, as to other relations of public ecc." (p.49, ftnote). (This.....) This boltownys reduces itself to the followin: Since many uses (blage) find precessly the state (Use! blage) and its "functions" (in particular the functions of its professors of pol. eco.) are not essentially "commodities", then the contrary characteristics of "commodities" themselves (which besides are <u>clearly</u> revealed in the <u>commodity form</u> of the product of labor) must be confused with each other! In general Wagner & Co. could havely have shown that for them it is more comfortable that the "functions" should be priced according to their "use values", according to their objective "content", then if they were "evaluated" according to their "content" (in correspondence to the "social tax" as Wagner expresses himelf) i.e. by their cost.

(The only thing that clearly lies at the basis of the Ger. nonsense is that the word "value" (Wert) or significance (Wurde) were at first applied to the most usful things which existed in the form of products of labor long before they became commodities. But with scientific determination of commodity "value" this has as little in common as the circumstance that the word, salt, was used by encient peoples for povarency sold and as a consequence from the timesof Pliniya sugar, etc. tela figures as varieties of solt.....)

<u> 398:</u>

400:

If Rodbertus—I will show why he could not see that below—had further analyzed the ex. v. of commodities—for the latter exist only there where there are commodities in the plural, various aspects of commodities—he would have found that form of appearance of "value". If he further analyzed value, he would have found that here a thing, "use v." appears (gilt) only as the materializationsberrefrax of human labor, as an expenditure of an equal emt. of human l.p. & hence the content represents itself as a material character of things, characteristic of it itelf as things although this materiality does not appear in its natural form (which, however, calls forth the necessity of a special form of value). Consequently he would have found that the "value" of a commodity merely expresses in a historically developed form that which exists also, altho in a different form . 1924

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About the causes of zadolzhnost (causes of pauperism, fluctuations in hervest, military service, competition of slaves) in ancient Rome cf. Yering. The spirit of Roman law, erd ed.,p.232, v. II.

In the opinion of Mr. Magner, at the "lowest mim level" "consumption credit" reigns amidst the "lower oppressed" and "higher spendthrift" classes. And in fact: in England and America "consumption credit" became generally prevalent with the formation of a system of deposit banks! "In pricular productive credit reveals itself...as an economic factor in national economy based on private ownership of land and the fluid capitals and permitting free competition. He is linked with proprietory ownership and not with property as a purely economic category" and hence comprises only "the historically-legal category" (1) influences

The dependence of a angle economy and wealth from the actions of the external world, especially from the influences of national economic conjunctures.

- 1) Changes in use v.: they become bettered in some cases thanks to the flow of time as a condition of certain processes of nature (wine, cigars, matches, etc.) "In the majority of cases they become worsened --decomposed to its material component parts, accidents of all sorts." "The changes" in ex. v. correspond to this, in that direction "rise in value" or "decrease in value" (p.96,97) Cf. about agreements of loans for buildings in Berlin. (p.97)
- 2) Changes in human knowledge of the characteristics of goods: thanks to this "wealth grows" in a positive instance. The application of coal to forging of iron in England about 1620 when the decrease of forest already threatened further existence of iron prod; chemical discoveries for ex. iodine.
- 3) Conjunctures. Influence of all external "conditions, "essentially influencing prod. of goods for exchange", on "demand and sale" & thus on their "ex. v." and also on ex. v. "separated already from ready goods ... are completely or also indepdent, of "exconomic subject" or "owner" (p.90). Conjunctures becomes the "decisive factor" in the "system of free competition."(p.90) One person "with the help of the principle of private property" gains that which he did not "deserve" and the other suffers a "loss", "economically undserved losses."

It is nacessary "openly to acknowledge...that economic condition of an individual or family" "is essentially a result of conjuncture", and this "necessarily weakens the significance of personal eco. responsibility" (p.105). Hence "if contemporary organization of 404: national economy and its legal basis (!) private property of land and capital etc. are recognised by the structure, basically not subject to change", then there do not exist any means "for the elimination...of the causes" (i.e. flowing from a conjuncture of misfortune,..crisis, decrease in wases, etc.), and consequently there are no means for the elimination "of this evil itself"; "supptoms" or "consequences of evil" Mr. Wagner considers/possible to eliminate, for ex., by "taxes" on "conjunctural profits", by "rational...system of savings" against "economically undeserved" "losses" which are the products of conjuncture.

To this result --says our ignorant man --arrive, if the contemporary method of prod. with its "legal basis" assaidant are to be considered as "not subject to change"; but his analysis, distinguished by the greater depth than socialist doctrine, will penetratethe very "essence of things." Nous verrons, precisely in which manner?