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# The Seventy Millionaires

by Eugene V. Debs

Published in *Locomotive Firemen's Magazine*, vol. 15, no. 1 (Jan. 1891), pg. 16.  
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Thomas G. Shearman named 70 persons who had managed to gobble \$2,700,000,000. Here is the list:

***\$150,000,000:***

J.J. Astor, fur trade and real estate; Trinity Church, real estate.

***\$100,000,000:***

C. Vanderbilt, railroads; W.K. Vanderbilt, railroads; Jay Gould, railroads; Leland Stanford, railroads; J.D. Rockefeller, Standard Oil.

***\$70,000,000:***

Estate of A. Packer, coal mining and railroads.

***\$60,000,000:***

William Astor, real estate; W.W. Astor, real estate.

***\$50,000,000:***

Russell Sage, railroads and speculation; E.A. Stevens, real estate; Estate of Moses Taylor, railroads and trade; Estate of Brown and Ives, trade, real estate, and cotton manufacturing.

***\$40,000,000:***

P.D. Armour, provisions; F.L. Ames, railroads, principally; William Rockefeller, Standard Oil; H.M. Flager, Standard Oil; Powers & Weightman, chemicals; Estate of P. Goelet, real estate.

***\$35,000,000:***

C.P. Huntington, railroads; D.O. Mills, railroads; Ross Winans, railroads and engineering; C.B. Cox, coal and mining; Claus Spreckles, Hawaiian sugar; A. Belmont, banking; R.J. Livingston, real estate;

Fred Weyerhaeuser, (?) [timber and wood products]; Mrs. Mark Hopkins, railroads; Mrs. Hetty Green, speculation and banking; Estate of S.V. Harkness, railroads; Estate of R.W. Coleman, manufacturing (?); Estate of I.M. Singer, patents.

***\$25,000,000:***

A.J. Drexel, banking; J.S. Morgan, banking; J.P. Morgan, banking; Marshall Fields, dry goods trade; David Dows, flour and speculation; J.G. Fair, railroads and silver; E.T. Gerry, real estate; Estate of Governor Fairbanks, patents; Estate of A.T. Stewart, dry goods; A. Schremerhorn, real estate.

***\$22,500,000:***

O.H. Payne, oil; Estate of F.A. Drexel, banking; Estate of I.V. Williamson, real estate and general trade; Estate of W.F. Weld, trade, commerce, and real estate.

***\$20,000,000:***

F.W. Vanderbilt, railroads; Theodore Havemeyer, sugar refining; H.O. Havemeyer, sugar refining; W.G. Warden, Standard Oil; W.P. Thompson, (?); Mrs. Schenley, real estate; J.B. Haggin, speculation; H.A. Hutchins, (?); Estate of W. Sloane, retail carpet trade; E.S. Higgins, real estate, principally; Estate of C. Tower, coal land speculation; Estate of William Thaw, railroads; Dr. Hostetter, patent medicine; William Sharon, railroads and speculation; Peter Donohue, (?).

It will be noticed that of the 70, 20 have their fortunes credited to railroads, and the average is about \$39 million for each of the royal seventy.

Take the twenty whose fortunes are credited to railroads, and the average shows they have absorbed \$780 million of the surplus earnings of their employees, or of labor, and the fact proclaims the reason why railroad men are poorly paid. The 700,000 railroad employees barely live; the owners by hook and crook appropriate their earnings.

*Edited by Tim Davenport*

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